SOMERSET FEDERAL CREDIT UNION

EXCLUSIVE INSIGHTS AND VALUABLE INFORMATION
SUMMER 2026

THE SFCU TELLER

HOLIDAY CLOSINGS

INDEPENDENCE DAY
SATURDAY, JULY 4TH

LABOR DAY
MONDAY, SEPTEMBER 7TH

FROM THE DESK OF THE PRESIDENT & CEO

Dear Members,

As summer arrives, we reach an important milestone in Somerset Federal Credit Union's history—our official 90th Anniversary.

Reaching this milestone is a tremendous accomplishment, made possible by the loyalty and support of our members. For 90 years, individuals, families, and businesses have trusted SFCU with their financial needs, allowing us to build lasting relationships and make a positive impact in the communities we serve.

This summer, we are proud to mark this occasion with special member appreciation activities and our upcoming 90th Anniversary Celebration. These events are more than a reflection on our past—they are an opportunity to recognize the members who have been at the heart of our success throughout the years.

While we are proud to celebrate our history, we remain focused on the future. We continue to invest in our products, services, technology, and people to ensure we meet the evolving needs of our members while delivering the personalized service that has defined SFCU for 90 years.

On behalf of our Board of Directors, senior management team, and staff, thank you for being part of the SFCU family. We are honored to serve you and look forward to continuing our tradition of service for generations to come.

Wishing you and your family a safe, relaxing, and memorable summer.

Warm regards,

Joe Lajoie,
President & CEO, SFCU

focused on you.

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SFCU'S MISSION

At Somerset Federal Credit Union, we are dedicated to providing the highest quality of personal financial services in a friendly, professional manner that focuses on our members' needs and best interest.

SOMERSET FEDERAL CREDIT UNION TURNS 90 YEARS OLD.

Since opening our doors in 1936, we've helped generations of members buy their first cars, purchase homes, save for college, weather financial challenges, and reach personal milestones. While a lot has changed over the last nine decades, one thing hasn't: our commitment to putting people first.

OUR OFFICIAL ANNIVERSARY DAY...

JULY 10TH

Both Somerset and Swansea Branches

We'll be celebrating our official anniversary with fresh chocolate chip cookies from Aimee's Bakin while supplies last.

Somerset Branch

Del's Lemonade will be served from 3:00 PM–5:00 PM

OUR 90TH ANNIVERSARY CELEBRATION

Join us for an evening of appreciation, connection, and celebration as we recognize the members, families, businesses, and neighbors who have made the last nine decades possible.

WEDNESDAY, JULY 22ND
4:00 PM – 7:00 PM

SFCU Somerset Branch | 740 County St., Somerset, MA

Learn more about our 90th Anniversary, our history, and everything we have planned to celebrate this milestone:
www.somersetfcu.com/90th-anniversary/

We're giving away $290 every season in 2026. ***There are still 2 more chances to win!***

Congratulations to our Spring and Summer winners, **Jane L.** and **Helen H.**

For official rules and eligibility, visit www.somersetfcu.com/90th-anniversary-seasonal-giveaway-win-290/

MEET THIS YEAR'S SCHOLARSHIP WINNERS

Every year, we ask: who are the young people in our community who truly embody the credit union spirit of people helping people?

SFCU is proud to award three $2,000 scholarships to outstanding high school seniors (members or dependents of members) who led, served, showed up for others, and made their communities better in the process.

Meet this year's recipients and read their stories at: **www.somersetfcu.com/recipients**

A FRONT-ROW SEAT TO 47 YEARS OF SFCU

Teresa's first days at then-called Somerset Credit Union in 1979. Fresh out of high school and starting her first full-time job.

After 47 years, she's still serving members with the same dedication.

Teresa Viveiros has been serving generations of members for 47 of our 90 years. Here's what she has to say about her time with us:

WHAT WAS YOUR FIRST DAY LIKE?

I was a high school senior, and this was my first full-time job. I was trained by Joyce M., who was a teller at the time and later became CEO. I took her place on the teller line, learning by watching her help members with deposits, withdrawals, check cashing, and loan payments.

We offered far fewer services then. The first time I saw a mortgage payment, I had to ask Joyce what it was.

Transactions were processed on large machines that printed directly into passbooks and loan cards. At the end of each day, we balanced our drawers, locked everything in the vault, and hoped it all added up the next morning. Thankfully, my drawer balanced on day one. It must have been a good start because 47 years later, I'm still here.

WHAT DID A TYPICAL WORKDAY LOOK LIKE WHEN YOU STARTED?

Back in 1979, many credit unions closed one day each week. We were closed on Mondays, which is why I still have Mondays off today.

Before opening, we spent the first hour balancing our drawers. With no online banking, members came in to cash payroll checks. The first and third of every month were especially busy because many Social Security recipients received their checks then. The line often stretched to the door.

We had four teller stations and ten employees. When it got busy, Mr. P. stepped out of his office and called over members who only needed to cash checks.

HAVE YOU SERVED MULTIPLE GENERATIONS OF THE SAME FAMILY?

One of the best parts of working here is getting to know generations of the same family.

I remember a young boy who came in with his mother to make their mortgage payment. She handed him the coins for the change, and he loved bringing them to the counter.

About 30 years later, he returned to apply for a mortgage of his own. More recently, he came in with his mother and his son. I asked him to lift his child onto the counter, just as he had done years earlier.

IT'S ONE OF MY FAVORITE MEMORIES BECAUSE IT PERFECTLY CAPTURES THE RELATIONSHIPS WE BUILD ACROSS GENERATIONS. WHAT DID PEOPLE DO BEFORE ONLINE BANKING?

Before online banking, members visited the credit union for almost everything, including cashing checks, making deposits, paying loans, and applying for credit.

Credit cards were uncommon, and people borrowed money for major purchases like furniture, appliances, and jewelry. We didn't even offer checking accounts until 1984.

Most bills were paid with cash, checks, money orders, or bank checks. There were no debit cards. It was a time when cash was king.

FRAUD WATCH

SFCU will NEVER ask for your online banking password, security codes, or login credentials.

- Avoid accessing sensitive accounts on public Wi-Fi
- Enable account alerts when available
- Monitor transactions regularly
- Be cautious of urgent texts or emails requesting account information

BACK TO SCHOOL SUPPLY DRIVE

July 27th - August 21st

Help us support local students as they head back to school! Check our website and social media for collection dates, drop-off locations, and ways you can help.

SKIP-A-PAYMENT

Need a little breathing room this summer? Ask us about Skip-A-Payment eligibility at any branch or by phone.

MID-YEAR MONEY CHECKUP: FIVE WAYS TO FINISH THE YEAR FINANCIALLY STRONG

We're halfway through the year, making now the perfect time to take a fresh look at your finances. A few small adjustments today can help you finish the year on stronger financial footing.

REVISIT YOUR BUDGET

Review your recent spending to identify unused subscriptions or areas where expenses have quietly increased.

CHECK IN ON YOUR SAVINGS

Whether you're building an emergency fund or saving for holiday expenses, make sure your savings goals are still on track. If you can, increase your automatic savings by even a small amount.

REVIEW YOUR DEBT

Paying a little extra toward high-interest debt can save money over time and help you reach your financial goals sooner.

KNOW YOUR CREDIT SCORE

Checking your credit score regularly can help you monitor your progress, spot potential issues, and prepare for future borrowing.

PREPARE FOR THE HOLIDAYS

Setting aside a little money now can help reduce financial stress when the holiday season arrives.

Quick Win: Choose one financial goal to focus on this month. Small, consistent steps today can make a meaningful difference by year-end.

ANNUAL ESCROW ANALYSIS SEASON

If your mortgage includes an escrow account, you may receive an Annual Escrow Analysis statement this time of year.

The short answer? Property taxes and homeowners insurance costs can change from year to year. As a result, your monthly mortgage payment could increase, decrease, or stay the same.

Be sure to review your statement carefully—it contains important details about your escrow account and any payment changes.

Questions? Our Loan Department is happy to help.

focused on you.

We love hearing from members — and every once in a while, someone says something that really sticks.

"Everyone is always so helpful, knowledgeable and kind. I wouldn't think of going anywhere else. The Credit Union has always been our go-to and always will be!!!!"
- Michele C.

Help us spread the word! If we've made your banking experience a positive one, we'd be grateful if you'd leave us a Google review. Your feedback not only supports SFCU—it also helps friends, family, and neighbors find a financial institution they can trust.

TAKE OUR MEMBER SURVEY HERE

tinyurl.com/SFCU-survey

ACCESS YOUR ACCOUNTS ANYTIME!

ONLINE BANKING	MOBILE BANKING	TELLERphone BANKING	ATMS
www.somersetfcu.com/online-banking/	www.somersetfcu.com/mobile-banking/	To enroll, simply dial 800-495-2081 from a touchtone phone, and you're banking!	www.allpointnetwork.com/locator

SOMERSET BRANCH: 740 County Street | Somerset, MA 02726
SWANSEA BRANCH: 1723 G.A.R. Highway | Swansea, MA 02777

(508) 678-2851 www.somersetfcu.com info@somersetfcu.com

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